

Rental Households Amid Pandemic

43 million

There are about **43 million rental households** in the United States.

Free

or reduced rent was one of the most common rental concessions.

Nearly **40 million American renters** were at risk of eviction in 2020.

Eviction moratoriums have been proclaimed in **most states** and extended throughout the year.

How is the government supporting the vulnerable population?

The first round of Stimulus Package Checks **\$1200 per person**

The second round of Stimulus Package Checks **\$600 per person**

New legislation allows lower-income households (with less than 80% of median income in the area) to apply for **emergency rental assistance**.

Changes in the way rent is paid

- The percentage of rent payments paid with a credit/debit card has increased by **5%**
- Rent payments made online demonstrated a far greater share of timely payments than an average rent payment (**92% vs 55%**)

The average rent prices in states like North Dakota, Idaho, Wyoming have increased

North Dakota

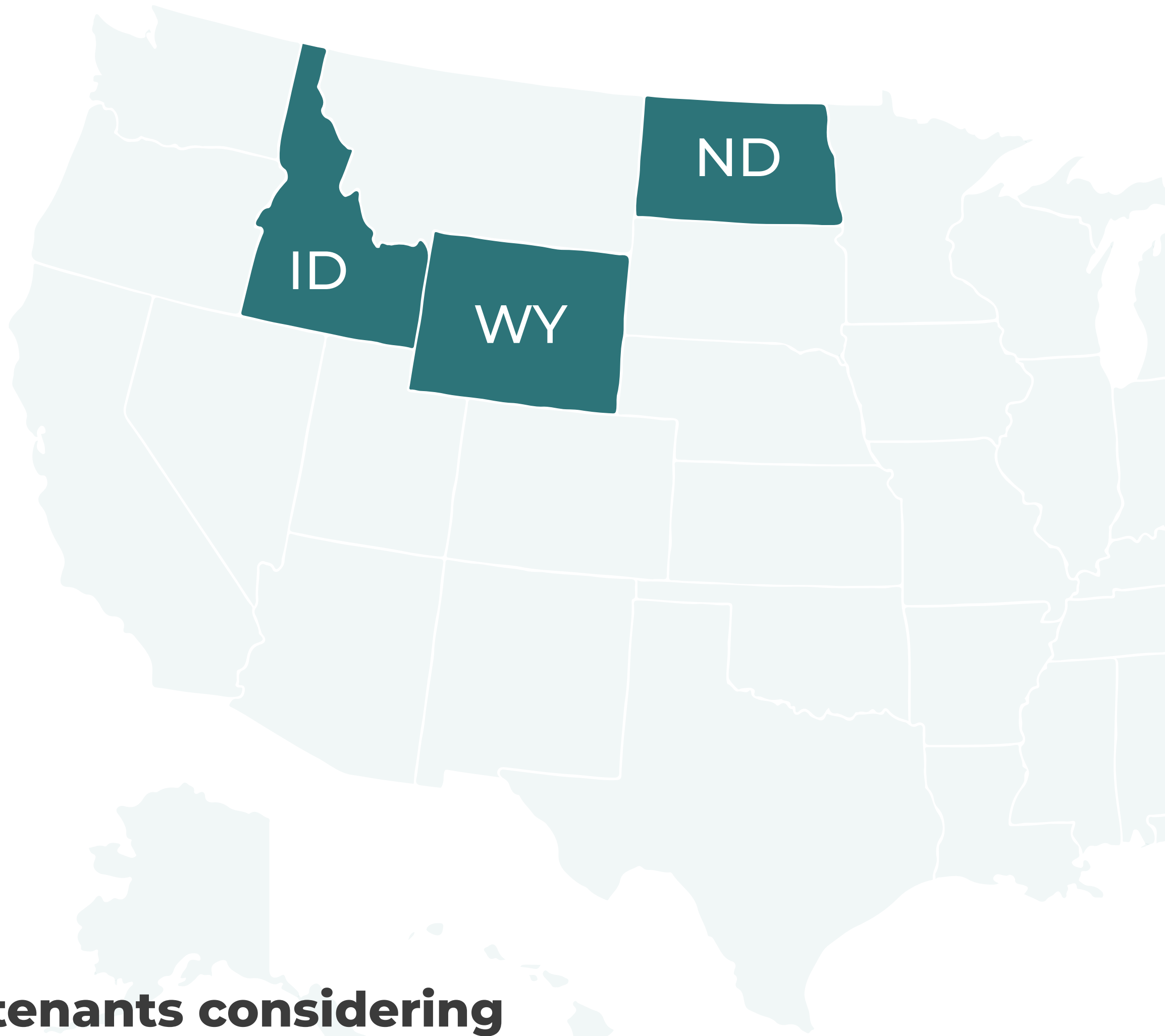
Q4 2019 **\$1,270** Q4 2020 **\$1,670**

Idaho

Q4 2019 **\$1,106** Q4 2020 **\$1,359**

Wyoming

Q4 2019 **\$914** Q4 2020 **\$1,068**



Are American tenants considering moving to less densely populated areas?



- 28%** Yes, if the situation doesn't improve.
- 17%** Yes, sooner or later.
- 34%** Depends on rent prices.
- 21%** Unlikely.